

WILEY

Prof. Ted

Prof. Ted & Wiley's Self Study Course: Special Offering: CFA® Level I - 2023

TED STEPHENSON, MBA, CFP, CFA
GEORGE BROWN COLLEGE PROFESSOR

& WILEY EFFICIENT LEARNING™ TRAINING PROVIDER



SELF-STUDY COURSE: CFA® LEVEL I SPECIAL OFFERING

WILEY

Prof. Ted

1. One-year access* to Wiley's Level I CFA® Self-Study Course eBook format;
2. ****Added** 90+ hours of Video Lectures by expert instructors to offering;
3. 2 X 1 hour one on one online coaching sessions with Prof. Ted;
4. One-year access to private Prof. Ted MS Teams support.
5. Wiley 24/7 customer service.

*Access reduced to 1-year for special pricing.

**Added for the special offering. Normally only included in Gold & Platinum.

Special Offering:

➤ **\$495 USD**

**\$100 Savings + 2 Hours Coaching
Worth \$200 & MS Teams Support.**

[Link Here to Buy](#)



Scan to pay

Normal Wiley Retail Offer:

1. Wiley's CFA® Self-Study Course with eBook: **\$595 USD**

**No Lecture Videos & No
Coaching Sessions.**

SELF-STUDY COURSE: CFA[®] LEVEL I

1. eBook Study Guide Covering Every LOS;
2. Over 4,000+ of Exam-Style Practice Questions;
3. 2 Full-Length Mock Exams;
4. 90+ hours of Video Lectures by expert instructors* **(Special Offer)**
5. Course Outlines;
6. Exam Planner & Personalized Study Schedule;
7. 30-45 Minute Bite-Sized Lessons;
8. Dashboard & Performance Metrics;
9. 90+ Pages of Formula Sheets;
10. Wiley Mobile App – Study on the Go Made Easy;
11. Adaptive Review.

WILEY

Prof. Ted



Scan to pay

[Link Here to Buy](#)

"I just completed the level 1 CFA exam review course and couldn't be happier with my Wiley learning experience. I managed to score in the top 10 percentile for the level 1 CFA exam and owe a great deal of my exam success to the instructors and the Wiley review course. Preparing for the CFA exams can be a stressful endeavor, however the Wiley course made the content much easier to navigate and digest."

Matt Abraham

Wiley's CFA Program Exam Review Customer

SELF-STUDY COURSE: CFA® LEVEL I SPECIAL OFFERING

Instructor:

Ted Stephenson, MBA, CFP, CFA
Professor
School of Accounting and Finance
George Brown College, St. James Campus
290 Adelaide St. E., Toronto, Ontario, M5T 2T9
email: edward.stephenson@georgebrown.ca



WILEY

Prof. Ted



GBC Faculty Bio: <https://www.georgebrown.ca/bio/ted-stephenson>
Website: <https://profted.com/>
LinkedIn: <https://www.linkedin.com/in/profted/>
YouTube: <https://www.youtube.com/c/ProfessorTedStephenson>



SELF STUDY COURSE: CFA® LEVEL I SPECIAL OFFERING

WILEY



Prof. Ted

Instructor: Ted Stephenson, MBA, CFP, CFA

- Passed all three CFA® exams on first attempt (2001, 2002, 2003);
- Active in CFA® community: Foundations, Ethics, Research Challenge.
- Taught CFA® classes off and on for many years;
- CMA & CPA (Inactive) and Finance Director;
- Media Contributions.

Test Prep Insight Wiley CFA® Review

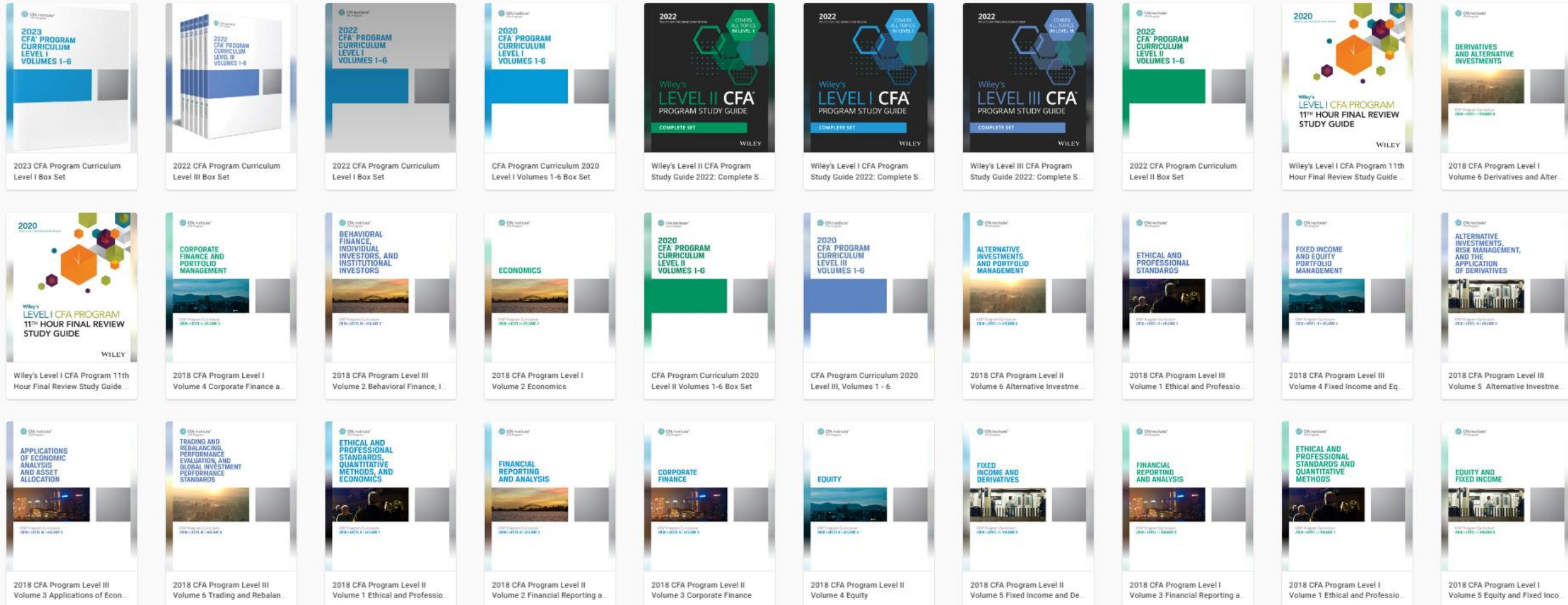
“With an extensive curriculum that provides well over the necessary 300 hours of prep work and pass rates nearly double the international average for all 3 levels, Wiley is often cited by former students and finance professionals as the best CFA® prep course in the industry. I was incredibly impressed with the Wiley CFA® prep course and can’t contest it being cited as one of the best review courses in the industry. I found most every study resource to be incredibly high quality. ”

TOP FINANCE		Fiche Suivi Intervenant		
				
Bilan d'évaluation Période : 2e semestre 2017 Intervenant : Edward Stephenson				
CFA Level I				
Compétences \ Programme	Week-Day	Soir	Week-End	
Expertise on the subject	3.7/4	3.7/4	3.8/4	
Quality of delivery (dynamism, enthusiasm)	3.7/4	3.7/4	3.8/4	
Quality of his answer	3.6/4	3.6/4	3.6/4	
Global mark for instructor	3.6/4	3.6/4	3.6/4	
Comments	No comment	No comment	Very good teacher, details trap to avoid	

PROF. TED CFA® EBOOK LIBRARY:

WILEY

< My Books



Wiley is the publisher of the official CFA Curriculum textbooks, and this is my library since joining GBC in 2018. Access to all 3 Levels. Thank you, Wiley, for your support.

SELF-STUDY COURSE: CFA[®] LEVEL I SPECIAL OFFERING

WILEY



Instructor: Ted Stephenson, MBA, CFP, CFA

➤ Prof. Ted legacy materials: Updated to 2023 since 2015

READING 53. PORTFOLIO RISK AND RETURN: PART II

The candidate should be able to:

- a describe the implications of combining a risk-free asset with a portfolio of risky assets;
- b explain the capital allocation line (CAL) and the capital market line (CML);
- c explain systematic and nonsystematic risk, including why an investor should not expect to receive additional return for bearing nonsystematic risk;
- d explain return generating models (including the market model) and their uses;
- e calculate and interpret beta;
- f explain the capital asset pricing model (CAPM), including its assumptions, and the security market line (SML);
- g calculate and interpret the expected return of an asset using the CAPM;
- h describe and demonstrate applications of the CAPM and the SML;
- i calculate and interpret the Sharpe ratio, Treynor ratio, M^2 , and Jensen's alpha.

DESCRIBE THE IMPLICATIONS OF COMBINING A RISK-FREE ASSET WITH A PORTFOLIO OF RISKY ASSETS.

➤ Recall a risk free asset will have 0 standard deviation so it will plot on the axis;

➤ Since the risk free asset has 0 standard deviation the portfolio standard deviation becomes:

$$\sigma_p = \sqrt{w_1^2 \sigma_1^2 + w_2^2 \sigma_2^2 + 2w_1 w_2 \sigma_1 \sigma_2 R_{1,2}}$$

$$\sigma_p = \sqrt{w_1^2 \sigma_1^2 + w_2^2 \sigma_2^2 + 2w_1 w_2 \sigma_1 \sigma_2 R_{1,2}}$$

$$\sigma_p = \sqrt{w_1^2 \sigma_1^2}$$

➤ The standard deviation of the two-asset portfolio with a risky asset is the weight of the risky assets in the portfolio multiplied by the standard deviation of the portfolio.

➤ The line connecting the two portfolios becomes a straight line

Portfolio Weights	Expected Return, E(r _p)	Std Dev
100% 0%	5.0	8.00
90% 10%	5.5	6.97
80% 20%	6.0	6.00
70% 30%	6.5	7.11
60% 40%	7.0	8.24
50% 50%	7.5	9.50
40% 60%	8.0	11.82
30% 70%	8.5	13.60
20% 80%	9.0	15.68
10% 90%	9.5	17.82
0% 100%	10.0	20.00

describe the implications of combining a risk-free asset with a portfolio of risky assets;

describe the implications of combining a risk-free asset with a portfolio of risky assets;

Study Session	# LOS	YouTube Link
1		
537		
538		
539		
540		
541		
542		
543		
544		
545		
546		

<https://youtu.be/vvThuhdoN24>



CFA Level I LOS



Portfolio Math



CASH FLOW



BETA



BONDSAccountin

g